

POUNDSTOCK PARISH COUNCIL 2023-2024

ANALYSIS OF EARMARKED RESERVES

<u>Purpose and nature of reserve</u>	<u>Investment:</u>	<u>Amount</u>
	<u>Short/Long Term*</u>	<u>£</u>
New Community Centre Project	Short-term	£370,000
Grant to be spent on Renewable Energy Projects	Short-term	£30,000
TOTAL (a)		<u>£400,000</u>

Note: Short-term investment would be included in Box 8

Long-term investment would be included in Box 9

Explanation of high level of general reserves

(if over 3 times (or less than 0.1) of the precept)

(b) Precept (Accounting Statement Box 2)	£35,000
(c) Balance carried forward (Accounting Statement Box 7)	£548,556
(d) Amount of balances less total earmarked reserves (c-a)	£148,556
Ratio of balances less earmarked reserves to precept (d/b)	4.2

Reasons if over 3 times or less than 0.1

Devolution of Public Toilets

Sale of the Old Hall